

Figure 2: The number of newly established foreign companies and the share of companies in finance and producer services in Accra and Mumbai in the twentieth century. Data on newly established companies are not yet available for the years 1999 and 2000; the share of finance and producer services in the final column is calculated for 1996–98. All information in these graphs applies to companies extant at the time of our data collection; thus, the data is biased toward the present.

