

## Student Finance England Maintenance Loan Rates 2020/21

These figures will apply whichever university you attend (EXCEPT in London). 2021/22 figures not available at time of publication (May 2020). **Figures given below are 2020/21 rates.**

Income £	Loan for living costs £	Gov't assessed contribution £	Likely shortfall based on living costs of £9,000
<b>Student living at Loughborough ('elsewhere' rate)</b>			
25,000	9,203	0	0
30,000	8,544	0	456
35,000	7,844	0	1,156
40,000	7,225	0	1,775
42,875	6,845	0	2,155
45,000	6,565	280	2,435
50,000	5,905	940	3,095
55,000	5,246	1,599	3,754
60,000	4,586	2,259	4,414
62,215	4,289 (+)	2,556	4,711
65,000	4,289	2,482	4,711
<b>Student living at home</b>			
25,000	7,747	0	-
30,000	7,095	0	-
35,000	6,442	0	-
40,000	5,789	0	-
42,875	5,414	0	-
45,000	5,137	277	-
50,000	4,484	930	-
55,000	3,831	1,583	-
58,201	3,410 (+)	2,004	-
60,000	3,410	2,004	-
65,000	3,410	2,004	-

Students will qualify for the maximum loan where their household income is £25,000 or less.

Home Rate of loan: Students with household incomes above £25,000 lose £1 of loan for every complete £7.88 of income above £25,000 until the amount they receive reaches 44% of the maximum amount (indicated at (+) in the table above), at which point there is no further reduction. This threshold will vary according to how many higher education students are in the household.

Elsewhere Rate of loan: Students with household incomes above £25,000 lose £1 of loan for every complete £7.79 of income above £25,000 until the amount they receive reaches 46.6% of the maximum amount (indicated at (+) in the table above), at which point there is no further reduction. This threshold will vary according to how many higher education students are in the household.

Separate tuition fee loan of up to £9,250 is available regardless of income. Tuition fees may rise in future years.

**All Student Finance loans are subject to eligibility and other terms and conditions: [www.gov.uk/apply-for-student-finance](http://www.gov.uk/apply-for-student-finance)**

# The cost of living in Loughborough 2021/22

In addition to the cost of tuition, it is important to consider the cost of accommodation, food, study materials, transport costs and other general living expenses during your studies. If you choose Loughborough University as your first choice, we guarantee that we will provide you with a place in a University managed hall of residence. For details of our accommodation options visit: [www.lboro.ac.uk/accommodation](http://www.lboro.ac.uk/accommodation).

Your living costs will vary depending upon your lifestyle and choice of accommodation, but we have estimated that you will need at between £9,340 - £9,770 a year to cover your living costs, depending on a variety of factors.

## Average costs for living in Loughborough

Cost	Catered hall £	Self-catered hall £	Rented shared house (off-campus) £
<b>Average Hall fees/rent</b>	6,900 (39 weeks)	5,500 (39 weeks)	4,680 (52 weeks)
Utilities	0	0	520
Food*	500	1,400	1,640
Laundry/household	235	235	265
Travel	285	285	285
Course costs/books	350	350	350
Insurance	0	0	100
Telephone	285	285	285
Clothing	240	240	240
Leisure	975	975	975
<b>Total</b>	<b>9,770</b>	<b>9,270</b>	<b>9,340</b>

\*Food costs will vary according to personal preferences. In self-catered halls the provision varies at 10, 15 or 19 meals per week. Figures are based on the most common pattern of 15 meals/week.

## Loughborough Scholarship Programme (LSP) 2021/22 entry

- The Loughborough Scholarship Programme (LSP) is a financial package for UK undergraduate students (excluding those from Wales, Channel Islands and the Isle of Man) who fall within a qualifying household income band.
- You must be liable to pay the full tuition fee and have applied via Student Finance for a means-tested maintenance loan.
- EU students are not eligible for the LSP.

Household Income	Foundation Studies	Year 1	Year 2	Placement Year	Year 3	Integrated Masters
<b>£25,000 and under</b>	£1,200 bursary / £2,000 tuition fee waiver	£1,200 bursary	£1,200 bursary	£500 placement start-up grant	£1,200 bursary	£1,200 bursary

## Care Leavers Bursary 2021

Full-time UK undergraduate registered care-leavers starting in 2021 receive an enhanced LSP package.

Household Income	All years
<b>£25,000 and under</b>	£2,700 bursary. Plus £3,000 tuition fee waiver across each year of a standard 3-year degree course (plus additional for foundation / extended Master's courses)