Substitution

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Introduction

This leaflet revises the way in which symbols in formulas are replaced by actual numerical values - a process known as substitution. You will need a calculator to check these examples.

Substitution

Substitution is revised here by means of examples.

Example Find the value of A = xy when x = 8 and y = 4.

Solution

We replace the letters x and y by their numerical values. Remember that xy means the product of x and y - that is we multiply x and y together.

$$A = xy = (8)(4) = 32$$

Example Find the value of I = P i n when P = 100, i = 0.05 and n = 3.

Solution

We replace the letters P, i and n by their numerical values:

I = P i n = (100)(0.05)(3) = 15

Example

Find the value of $V = \pi r^2 h$ when r = 3 and h = 7.

Solution

$$V = \pi r^2 h = \pi (3^2)(7) = 63\pi = 197.920 \qquad \text{(correct to three decimal places)}$$

Example

Find the value of $S = P(1+i)^n$ when P = 500, i = 0.075 and n = 4.

Solution

Substitute the given values:

 $S = 500(1 + 0.075)^4$

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Remember to perform the operation in the brackets first and then raise your answer to the power 4 before multiplying by 500. The correct answer is 667.735 (correct to 3 decimal places).

Example

Find the value of $(1+i)^{-n}$ when i = 0.03 and n = 8.

Solution

 $(1+i)^{-n} = (1+0.03)^{-8} = 1.03^{-8} = 0.789$ to three decimal places

Example

Find the value of $(1+i)^n - 1$ when i = 0.015 and n = 9.

Solution

Substituting the given values

$$(1+i)^n - 1 = (1+0.015)^9 - 1 = (1.015)^9 - 1 = 0.143$$
 to three decimal places

Example

Find the value of $\frac{i}{(1+i)^n - 1}$ when n = 10 and i = 0.11.

Solution

$$\frac{i}{(1+i)^n - 1} = \frac{0.11}{(1+0.11)^{10} - 1}$$
$$= \frac{0.11}{1.11^{10} - 1}$$
$$= 0.060 \quad \text{to three decimal places}$$

Example

Find the value of $\frac{(1+i)^n - 1}{i(1+i)^n}$ when i = 0.02 and n = 12.

$$\frac{(1+i)^n - 1}{i(1+i)^n} = \frac{1.02^{12} - 1}{0.02(1.02^{12})}$$

= 10.575 to three decimal places

Exercise

1. Find the value of $\frac{(1+i)^n - 1}{i(1+i)^n}$ when i = 0.03 and n = 5.

Answer

1. 4.580 (3dp).

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