Although the cost involved in going to university can seem daunting, there is lots of help available. This includes a range of loans/grants as well as bursaries and scholarships to help you fund your studies.

This guide provides information for UK/EU students and all details are correct at time of going to print, but for the latest information, please see our website [www.lboro.ac.uk/study/finance/ug2015](http://www.lboro.ac.uk/study/finance/ug2015)

If you are an international student, you should refer to the information at: [www.lboro.ac.uk/international/finance](http://www.lboro.ac.uk/international/finance)
Tuition Fees

Loughborough University will charge full-time UK/EU (including Isle of Man and the Channel Islands) students, tuition fees of £9,000 in 2015/16. This applies to all undergraduate degrees and the Science and Engineering Foundation Studies course. The fee for those choosing to take a placement year in 2017/18 will be £1,800.

No student has to pay their tuition fees up front or while they are studying. Instead, you can take out a government Student Loan for Tuition Fees (see p2).

Living Costs

In addition to the cost of tuition, it is important to consider the cost of accommodation, food, study materials, transport costs and other general living expenses during your studies.

If you choose Loughborough University as your first choice, we guarantee that we will provide you with a place in a University managed hall of residence. There is a range of accommodation options available to suit all budgets. All University accommodation includes the presence of a Hall Warden and a number of sub-wardens, a regular cleaning service and shared common room space. More information about accommodation options at Loughborough can be found at: www.lboro.ac.uk/accommodation

Your living costs will vary depending upon your lifestyle and choice of accommodation, but we have estimated that you will need around £8,000 a year to cover your living costs. There are a number of ways to keep your expenditure down, such as using the extensive library for those necessary text books or, buying these second hand from other students and buying food together to keep costs and wastage down.

Please find below an illustration of indicative costs for the year.

<table>
<thead>
<tr>
<th>Cost</th>
<th>Catered Hall</th>
<th>Self-catered Hall</th>
<th>Shared rented house</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hall fees/rent</td>
<td>£5,400 (39 weeks)</td>
<td>£4,500 (39 weeks)</td>
<td>£3,900 (52 weeks)</td>
</tr>
<tr>
<td>Utilities</td>
<td>0</td>
<td>0</td>
<td>340</td>
</tr>
<tr>
<td>Food</td>
<td>490</td>
<td>1,560</td>
<td>1,560</td>
</tr>
<tr>
<td>Laundry/household</td>
<td>200</td>
<td>230</td>
<td>230</td>
</tr>
<tr>
<td>Travel</td>
<td>250</td>
<td>250</td>
<td>250</td>
</tr>
<tr>
<td>Course costs/books etc</td>
<td>350</td>
<td>350</td>
<td>350</td>
</tr>
<tr>
<td>Insurance</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Telephone</td>
<td>285</td>
<td>300</td>
<td>300</td>
</tr>
<tr>
<td>Clothing</td>
<td>225</td>
<td>225</td>
<td>225</td>
</tr>
<tr>
<td>Leisure</td>
<td>865</td>
<td>865</td>
<td>865</td>
</tr>
<tr>
<td>Other</td>
<td>100</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>Total</td>
<td>8,265</td>
<td>8,480</td>
<td>8,220</td>
</tr>
</tbody>
</table>
Government Loans and Grants

Student Loans
Rather than paying your tuition fees up front, students from England can take out a Student Loan for Tuition Fees. You will only start repaying your loan after you’ve left university and are earning a minimum salary (currently more than £21,000 per year). Unlike other loans, the amount you repay each month is dependent on what you earn, not how much you borrowed.

In addition, eligible students permanently resident in the UK will also be able to take out a Student Loan for Living Costs. A portion of this maintenance loan (65 per cent) is non-means tested and available to all students (regardless of household income). The remaining 35 per cent is means-tested, and therefore dependent on your household income. The maximum amount that can be borrowed depends on where you live and where you are studying. If you are resident in England, but outside of London, you will be able to borrow up to £5,555 in 2015/16.

If you take out loans for both tuition fees and living costs, these will be combined into a single sum to be repaid once you have left university. Your monthly repayments will be nine per cent of what you earn over £21,000. For example, if your annual salary is £25,000 you will repay £30 each month. Any loan outstanding after 30 years will be cancelled.

Tuition fee/living cost support for students from Northern Ireland, Scotland and Wales may differ. Some students from EU countries outside the UK, who are studying at an English university and who meet certain conditions may be eligible for help towards living costs. Please refer to the relevant student finance award agency for details (see p5).

Maintenance grant for living costs
In addition to Student Loans, UK students from low-income families may be eligible for a means-tested maintenance grant to help with their living costs. The level of support varies across the UK and is determined by the appropriate student finance award agency. Students from England whose household income is £25,000 per year or less will receive £3,387 in 2015/16. Unlike the Student Loan, the maintenance grant does not need to be repaid.

Other financial support
There may also be further assistance available from the government for disabled students and those with dependants. Please refer to the relevant student finance award agency for details (see p5).
## University Bursaries and Scholarships

### Loughborough Scholarship Programme (LSP)

Loughborough Scholarship Programme provides undergraduates with up to £6,000 over three years depending on your household income. Additional funding is available to those taking an integrated foundation or masters year as part of their course. Support includes bursaries and tuition fee waivers. The value and combination of the support depends on your household income as detailed in the table below.

Please note that the Scholarship is not available to students from Wales, the Channel Islands and the Isle of Man. However, EU students are eligible for the fee waiver elements if they apply for a tuition fee loan from Student Finance England and have a household income of less than £18,000.

### Full-time undergraduate students

<table>
<thead>
<tr>
<th>Annual Residual Household Income</th>
<th>Pre-degree (Science and Engineering Foundation Year) (Part F)</th>
<th>Year 1 (Part A)</th>
<th>Year 2 (Part B)</th>
<th>Placement Year (Part I)</th>
<th>Year 3 (Part C)</th>
<th>Integrated Masters (Part D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>£18,000 and under</td>
<td>£3,000 bursary</td>
<td>£2,000 bursary</td>
<td>£2,000 bursary</td>
<td>Full tuition fee waiver</td>
<td>£2,000 bursary</td>
<td>£2,000 bursary</td>
</tr>
<tr>
<td>£18,001 - £22,000</td>
<td>£2,000 bursary</td>
<td>£2,000 bursary</td>
<td>£2,000 bursary</td>
<td>N/A</td>
<td>£2,000 bursary</td>
<td>£2,000 bursary</td>
</tr>
<tr>
<td>£22,001 - £25,000</td>
<td>£1,000 bursary</td>
<td>£1,000 bursary</td>
<td>£1,000 bursary</td>
<td>N/A</td>
<td>£1,000 bursary</td>
<td>£1,000 bursary</td>
</tr>
</tbody>
</table>

The University also offers additional financial support for mature students (those over 21 upon entry). This package can be worth up to £4,000 per year and further details can be found at [www.lboro.ac.uk/mature](http://www.lboro.ac.uk/mature).

Loughborough University recognises that care leavers often require a greater level of financial assistance and therefore offers a generous additional package to these students, which can be worth £4,500 per year, on top of the means-tested LSP package (highlighted above). Further details can be found at: [www.lboro.ac.uk/care-leavers](http://www.lboro.ac.uk/care-leavers).

If you make an application to the appropriate student finance award agency and agree to share the information you provide with the University, you will automatically be considered for a LSP award.
Other scholarships
In addition to the LSP, the University offers a number of other scholarships to undergraduate students. These include:

Loughborough University Development Trust Scholarships
The Development Trust Scholarships are each worth £9,000 over three years. The Scholarships, funded through generous donations from alumni and friends of the University, provide support to a number of UK undergraduates from low HE participation neighbourhoods who achieve ABB at A Level or equivalent.

Sports Scholarships
Sport scholarships are available to student athletes who are usually competing to at least junior international standard, and have fulfilled the normal academic requirements for their course. Support varies by sport and performance level but can include first class coaching, strength and conditioning, and sports medicine support, as well as annual financial support.

Music Scholarships
A number of scholarships worth £500 are offered each year to exceptional musicians. Talented musicians may also be selected to receive support towards music tuition lessons.

To find out more about all these awards, please see the University website www.lboro.ac.uk/funding

Budgeting Tips
Going away to university and managing your own budget for the first time can be a little daunting, so here are a few tips from current students:

● Work out a budget to cover your costs, such as food, rent, bills and travel and then try to stick to it each month.

● Accommodation – make sure that you take into account that you will be paying for 39 weeks if you are in University halls, but if you are renting a house for the year, it is likely that your contract will be for 52 weeks.

● Food – never shop whilst you are hungry – you will end up buying more than you need. Learn how to cook rather than relying on ready-made meals or takeaways. You can always freeze portions for another day.

● Bursaries, grants and loans tend to be paid in two or three instalments. It is therefore important to pace yourself so that you don’t run out of money before the next instalment is due.

● If your bank offers you an overdraft facility make sure that it is for an amount that you are comfortable with and that you are clear when the interest free period ends.

● Your personal and social expenses should be your last concern. Remember, that if you run out of money to go out somewhere with your friends, they will still be your friends.

● Seek help immediately if you have problems. Get advice if bills and debts are getting on top of you. The University has a number of trained staff to assist you based in our Student Advice and Support Service www.lboro.ac.uk/sass
Further Information

Part-time work
Many students supplement their income by taking up part-time work. It is important, however, to strike the right balance between academic and work commitments. Loughborough University has its own Employment Exchange run by the Students’ Union and the Careers and Employability Centre also offers an advanced computerised Student Employment Exchange which matches students to the right job either within the University or local companies.

Student Advice and Support Service
Staff in the University’s Student Advice and Support Service are able to advise on all aspects of student finance including loans, grants, hardship funds, welfare benefits and debt. Their advice is free, impartial, non-judgmental and confidential, and they aim to give you the support that you need to help you resolve your problems. For further details, please see their website www.lboro.ac.uk/services/sass/finance

Hardship Funds
The University has hardship funds, which can provide assistance to those students experiencing financial hardship. For more information, please see www.lboro.ac.uk/services/sass/finance

How to apply
Go to the appropriate student finance award agency website highlighted below for more details and to apply for funding. It is anticipated that students will be able to apply from early 2015, and it is advisable that you do so as early as possible. Please note you can apply for funding even if you have not decided where or what you will study.

Student Finance Award Agencies
Depending upon where you are from, you should contact the relevant student finance award agency for more information and guidance:

Student Finance England
Telephone: 0845 300 5090
www.gov.uk/student-finance

Student Finance Northern Ireland
Telephone: 0845 600 0662
www.studentfinanceni.co.uk

Student Awards Agency for Scotland (SAAS)
Telephone: 0300 555 0505
www.saas.gov.uk

Student Finance Services European Team
Telephone: +44 (0) 141 243 3570
www.gov.uk/studentfinance

Student Finance Wales
Telephone: 0845 602 8845
www.studentfinancewales.co.uk